



INDEPENDENT AUDITORS' REPORT

To

The "SATYA SPECIAL SCHOOL"

1. Report on the Financial Statements

We have audited the accompanying financial statements of **SATYA SPECIAL SCHOOL**, which comprise the Balance Sheet as at March 31, 2018, the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India including Accounting Standards and *the accounts are prepared on mercantile basis*. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit



evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2018
- b. In the case of the Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date

5. Report on Other Legal and Regulatory Requirements

As required by the terms of the Regulations of the society, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account have been kept by the Society facilitating the compilation of the accounts;
- c. The balance sheet, Statement of Income and Expenditure dealt with by this report are in agreement with the books of account

Place: Pondicherry
Date :

for GANESAN AND COMPANY
Chartered Accountants,
Firm Regn No.000859S

Partner.
V.JAYACHANDER
M.NO. 023394

CONSOLIDATED BALANCE SHEET AS ON 31.03.2018

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Capital Fund A/c :-			Fixed Assets		1,838,111.00
Opening Balance		3,991,483.64	Fixed Deposits		2,868,446.10
Add: Prior period Adjustment		951,340.99	Interest Accrued on FD		53,878.00
Add: Excess Of Income			Loan disbursed to beneficiaries		336,499.00
Over Expenditure		<u>730,879.00</u>	Rental Advance		1,250,000.00
		5,673,703.63	Advance to Vijayanthi Builders		5,813,071.00
Unutilised Grant			Advance for Machinery - BEMER		50,000.00
- FC General Account		5,717,933.45	Grant Receivable:		
- You & We		2,480,007.50	SAS		343,440.00
- CIAI (FC)		34,378.30	DDRS - CP		1,211,125.00
- PADEM		850,677.00	DDRS - EIC		1,238,486.00
- AICE (FC)		1,136,525.00	National Trust		98,772.00
- Winterin		2,631,737.50	Closing Balance:		
- Enfant (FC)		338,757.50	Cash on hand		39,795.46
- Revolving Fund		573,680.00	Cash at Bank :		
- Hans Foundation		<u>6,440.39</u>	Andhra bank		5,108,425.26
		13,580,136.64	HDFC Bank		143,326.45
Capital Reserve		110.00	Unutilised Grant - Workshop & Training		240,643.00
Loan from CA.Shah		620,000.00			
Loan from Grace and Gratitude		250,000.00			
Sundry Deposit		28,782.00			
		20,393,375.27			20,393,375.27

In terms of our report of even date

for GANESAN AND COMPANY,
 Chartered Accountants,



(Signature)
 Partner
 V. JAYACHANDER

SATYA SPECIAL SCHOOL

Flat No. 6,7,8, ECR Main Road,
Opp. To Siva Vishnu Mahal,
Karuvadikuppam,
Pondicherry - 605008.

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To General Account - FC		By General Account - FC	
" AICE	691,837.00	" AICE	691,837.00
" CIAI	2,847,495.00	" CIAI	2,847,495.00
" Enfant	196,299.50	" Enfant	196,299.50
" General Account	6,465,475.00	" General Account	7,196,860.00
" Revolving Account	131.00	" Revolving Account	-
" PADEM	1,869,999.00	" PADEM	1,869,999.00
" Winterin	2,621,296.00	" Winterin	2,621,296.00
" You And We	1,184,685.50	" You And We	1,184,685.50
" Sports	375.00	" Sports	-
" Project- Hans Foundation	7,967,693.00	" Project- Hans Foundation	7,967,693.00
" National Trust	353,772.00	" National Trust	353,772.00
" Project- DDRS - CP	751,075.00	" Project- DDRS - CP	751,075.00
" Project- DDRS - EIC	767,731.00	" Project- DDRS - EIC	767,731.00
" SAS	531,300.00	" SAS	531,300.00
" Excess of Income over Expenditure	730,879.00		
	<u>26,980,043.00</u>		<u>26,980,043.00</u>

In terms of our report of even date

for GANESAN AND COMPANY,
Chartered Accountants,



(Signature)
Partner
V.JAYACHANDER

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2018

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By General Account - FC	23,257,569.24
Cash on Hand	31,524.46	" AICE	1,937,410.00
Cash at Bank	6,903,108.47	" CIAI	2,922,375.00
Fixed Deposits	2,225,512.40	" Enfant	207,399.50
" General Account - FC	21,963,185.24	" General Account	9,495,578.00
" AICE	2,578,935.00	" Revolving Account	1,214,631.00
" CIAI	2,558,221.24	" PADEM	2,316,217.00
" Enfant	533,767.00	" Winterin	3,822,212.00
" General Account	8,555,794.00	" You And We	1,957,425.50
" Revolving Account	1,345,200.00	" Sports	1,305.00
" PADEM	1,900,019.00	" Project- Hans Foundation	7,987,741.00
" Winterin	4,123,412.00	" National Trust	500,937.00
" You And We	2,336,646.00	" Project- DDRS - CP	751,075.00
" Sports	-	" Project- DDRS - EIC	767,731.00
" Project- Hans Foundation	7,988,896.00	" SAS	531,300.00
" National Trust	520,000.00	" Closing Balance:	
" Project- DDRS - CP	755,282.00	Cash on Hand	39,795.46
" Project- DDRS - EIC	773,120.00	Cash at Bank	
" SAS	531,300.00	Andra Bank	5,108,425.26
		HDFC Bank	143,326.45
		Fixed Deposits	2,861,469.40
	<u>65,623,922.81</u>		<u>65,623,922.81</u>

In terms of our report of even date

for GANESAN AND COMPANY,
 Chartered Accountants,



Partner
V.JAYACHANDER

DETAILS FOR CONSOLIDATED FIXED ASSETS

SL. NO	NAME OF THE ASSETS	OPENING BALANCE	ADDITIONS	GRANT/FC RECEIVED	DELETIONS	PRIOR PERIOD ADJUSTMENT	CLOSING BALANCE
1	Sewing Machine	6,000.00					6,000.00
2	Iron Box	875.00					875.00
3	Physiotherapy Equipment	84,030.00	24,759.00	20,047.00			88,742.00
4	Furniture	144,199.00	667,429.00	653,748.00			157,880.00
5	Computer	77,324.00	265,250.00	265,248.00			77,326.00
6	Speech Therapy Aids	5,928.00					5,928.00
7	A/c Machine	2.00	30,500.00	30,499.00			3.00
8	Special Equipment	1.00					1.00
9	Fans	10,880.00	3,993.00				14,873.00
10	Phsio Cycle	1,228.00					1,228.00
11	Vehicle	1,002,697.00					1,002,697.00
12	Revolving Chairs	2,750.00					2,750.00
13	Steel Almerah	15,000.00					15,000.00
14	Steel Rack	9,850.00					9,850.00
15	UPS	5,243.00	19,250.00	19,248.00			5,245.00
16	Sintex Tank	9,600.00					9,600.00
17	Mat Machine	1.00					1.00
18	CP Chairs	4.00					4.00
19	Corner Chairs	2.00					2.00
20	Office Equipments	5,422.00					5,422.00
21	UPS	6,450.00					6,450.00
22	Therapy Equipment	15,105.00					15,105.00
23	Trampoline	5,200.00					5,200.00
24	Infra Red Lamp	1,900.00					1,900.00
25	Music Instruments	89,281.00	12,495.00	12,494.00			89,282.00
26	Swing	725.00					725.00
27	TATA Winger	1.00					1.00
28	Tally Software	11,000.00					11,000.00
29	Mobile Therapy Van	100,000.00					100,000.00
30	Play ground	52,000.00					52,000.00
31	Purchase of land	2.00					2.00
32	Project - CIAI Assets	4.00					4.00
33	Printer	3.00	29,500.00	29,498.00			5.00
34	Laptop	1.00					1.00
35	Small board	1.00					1.00
36	Wireless Slate	2.00					2.00
37	Camera	2.00	44,000.00	43,999.00			3.00
38	Occupational therapy equipments	1.00					1.00
39	Hydrotherapy equipments	1.00					1.00
40	CC camera	23,031.00					23,031.00



SL. NO	NAME OF THE ASSETS	OPENING BALANCE	ADDITIONS	GRANT/FC RECEIVED	DELETIONS	PRIOR PERIOD ADJUSTMENT	CLOSING BALANCE
41	Aluminium Fabrication	2.00					2.00
42	Teaching materials	2.00					2.00
43	Special Modified Chairs	1.00					1.00
44	Speech Thouch Board	1.00					1.00
45	Stand Frames	1.00					1.00
46	Tablets	1.00	40,800.00	40,799.00			2.00
47	Wireless Slate	1.00					1.00
48	Ball Pall	1.00					1.00
49	Modified Chair	1.00					1.00
50	Universal Excising Gage	1.00					1.00
51	Kids Chairs	1.00					1.00
52	Squar Table	1.00					1.00
53	Steel Chairs	3.00					3.00
54	Building	4.00	300,000.00	299,999.00			5.00
55	Speech Theraphy Aids	1.00					1.00
56	Godredge File Cabinate	38,250.00					38,250.00
57	Trampoline	1.00					1.00
58	Water Purifier	24,001.00					24,001.00
59	Wooden Chair	2,201.00					2,201.00
60	Speaker	772.00	2,750.00				3,522.00
61	Book Shelf	7,100.00					7,100.00
62	Physiotherapy Equipment	2.00					2.00
63	VTC Equipment	1.00					1.00
64	Media Player	-					-
65	Purchase of Tempo Travel	1.00					1.00
66	Sensory Materials	-					-
67	Special Education Material	-					-
68	Sports Accessories	-					-
69	Telephone	17,070.00	6,810.00				23,880.00
70	P&O Equipment	1.00					1.00
71	Musical Instruments	-					-
72	Micro Oven	1.00					1.00
73	Projector	25,000.00					25,000.00
74	Amplification Material	1.00					1.00
75	Library Books	-	67,641.00	67,639.00			2.00
76	I Pad	-	40,800.00	40,799.00			1.00
77	Interactive White Board	-	28,000.00	27,999.00			1.00
78	Fan	-	20,000.00	19,999.00			1.00
79	Wheel Chair	-	217,821.00	217,820.00			1.00
80	Mobility Trainer	-	65,000.00	64,999.00			1.00
81	Black Board	-	15,000.00	14,999.00			1.00
82	Projector Stand	-	7,800.00	7,799.00			1.00
83	Micro Phone	-	5,975.00				5,975.00
		1,800,170.00	1,915,573.00	1,877,632.00	-	-	1,838,111.00

